

Amendment Offered by Ms. DelBene of Washington

This amendment would expand would repeal the High Cost Plan Excise Tax (also known as the Cadillac Tax), which is a 40 percent excise tax on health plans exceeding a statutory limit, and include an offset.

AMENDMENT

OFFERED BY MS. DELBENE OF WASHINGTON

Add at the end the following:

1 **TITLE VI—REPEAL OF TAX ON**
2 **HIGH COST EMPLOYER-SPON-**
3 **SORED HEALTH COVERAGE**

4 **SEC. 6001. REPEAL OF TAX ON HIGH COST EMPLOYER-**
5 **SPONSORED HEALTH COVERAGE.**

6 (a) IN GENERAL.—Chapter 43 is amended by strik-
7 ing section 4980I, and the table of sections for such chap-
8 ter is amended by striking the item relating to section
9 4980I.

10 (b) CONFORMING AMENDMENTS.—

11 (1) Section 6051(a) is amended by striking
12 paragraph (14).

13 (2) Section 9831(d)(1) is amended by striking
14 “except as provided in section 4980I(f)(4) and”.

15 (c) EFFECTIVE DATE.—

16 (1) Except as provided by paragraph (2), the
17 amendments made by this section shall apply to tax-
18 able periods beginning after December 31, 2017.

1 (2) The amendment made by subsection (b)(1)
2 shall apply to shall apply to calendar years begin-
3 ning after the date of the enactment of this Act.

4 **SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REV.**
5 **ENUE NEUTRALITY.**

6 (a) **IN GENERAL.**—The rate of tax specified in sec-
7 tion 11(b)(1) of the Internal Revenue Code of 1986 (after
8 the amendment made by section 3001(a)) shall be in-
9 creased by such number of percentage points as is nec-
10 essary to fully offset the aggregate reduction in Federal
11 revenues which result from the amendments made by this
12 title, except that such rate of tax shall not exceed 25 per-
13 cent.

14 (b) **EFFECTIVE DATE.**—Subsection (a) shall apply as
15 if such provision were an amendment made by section
16 3001(a).

